

## 2 0 1 8   P R O P O S E D   B U D G E T

INCOME	2017	2018	CHANGE	
AGUSM	\$76,000	\$100,000	\$24,000	40 Added Donors
BGMC	\$13,810	\$15,000	\$1,190	Childrens giving to Seven Project
Church Donations	\$5,000	\$5,000	\$0	
Church Services	\$7,700	\$10,000	\$2,300	New Growth
Fundraising Event	\$0	\$40,000	\$40,000	New Fundraiser
Grants	\$0	\$25,000	\$25,000	New Growth
LFTL	\$8,000	\$20,000	\$12,000	Approved - Waiting on distrabution
Sales	\$19,438	\$25,000	\$5,562	Projected Growth
Seven Project Events	\$0	\$15,000	\$15,000	New Ministry
Special Event Income	\$25,000	\$25,000	\$0	
<b>Total Income</b>	<b>\$154,948</b>	<b>\$280,000</b>	<b>\$125,052</b>	
<b>EXPENSES</b>				
Accounting Fees	\$200	\$200	\$0	
Advertising	\$2,500	\$2,500	\$0	
Donations	\$1,500	\$1,500	\$0	
Employee Benefit	\$3,600	\$7,200	\$3,600	Presidents Retirement to full
Employee Expenses	\$1,500	\$1,500	\$0	
Insurance Health	\$3,800	\$3,800	\$0	
Legal fees	\$62	\$62	\$0	
Liability Payments	\$0	\$12,550	\$12,550	Pay Off all Liabilities
Meals and Entertainment	\$5,000	\$5,000	\$0	
Office Space	\$0	\$12,000	\$12,000	Office Space
Office Supplies	\$3,500	\$3,500	\$0	
Parking	\$100	\$100	\$0	
Postage	\$1,000	\$1,000	\$0	
Presidents Salaries	\$55,252	\$67,252	\$12,000	First Increase in 5 years
School Payment	\$4,000	\$4,000	\$0	
Seven Project Expenses	\$0	\$30,000	\$30,000	New Ministry
Special Events	\$54,871	\$54,871	\$0	
Staff Health Benefits (new)	\$0	\$4,000	\$4,000	New Hires
Staff Hires (new)	\$0	\$40,000	\$40,000	New Hires
Staff Taxes (new)	\$0	\$4,000	\$4,000	New Hires
Telephone	\$2,400	\$2,400	\$0	
Tolls	\$500	\$500	\$0	
Training Materials	\$500	\$500	\$0	
Travel Expenses	\$9,000	\$9,000	\$0	
Utilities	\$0	\$3,600	\$3,600	Office Space
Vehicle Fuel	\$3,500	\$4,000	\$500	New Growth
Vehicle Repairs	\$1,000	\$1,000	\$0	
Volunteer Gifts	\$1,000	\$1,000	\$0	
<b>Total Operating Expenses</b>	<b>\$154,785</b>	<b>\$277,035</b>	<b>\$122,250</b>	
<b>Net Profit</b>	<b>\$163</b>	<b>\$2,965</b>		

# 2017 Balance Sheet

Generation Outcry International Inc.

As of: 12/31/2017

Created 01/24/2018

## Assets

Account	Balance
<b>Current Asset</b>	
Inventory	0.00
<b>Total for Current Asset</b>	0.00
<b>Bank</b>	
GOI BUSINESS CHECK	243.27
GOI BUSINESS SAVINGS	700.60
<b>Total for Bank</b>	943.87
<b>Total Assets</b>	943.87

## Liabilities

Account	Balance
<b>Current Liability</b>	
BUSINESS CARD	290.96
PERSONAL INVESTMENT LOAN	8,369.88
<b>Total for Current Liability</b>	8,660.84
<b>Non-Current Liability</b>	
LIFE PUBLISHING	0.00
LONG-TERM CARD	4,833.21
<b>Total for Non-Current Liability</b>	4,833.21
<b>Total Liabilities</b>	13,494.05

## Equity

Account	Balance
Previous Year(s) Earnings	(7,252.19)

Account	Balance
<b>Current Year Earnings</b>	(5,297.99)
<b>Total equity</b>	(12,550.18)
<b>Total Liabilities and Equity</b>	943.87

# 2017 Income Statement

Generation Outcry International Inc.

Reporting period: 01/01/2017 to 12/31/2017

Created 02/16/2018

## Revenue

Accounts	
Investments – Interest	1.08
Church Service	7,708.00
LIGHT FOR THE LOST	8,000.00
NatJoe Personal Donations	3,558.80
Reimbursements	161.15
AGUSM	75,991.93
BGMC	13,710.50
STL	0.00
Church Donation	3,000.00
Special Events Income	18,615.84
Sales	19,438.81
<b>Total Revenue</b>	<b>150,186.11</b>

## Cost of Goods Sold (COGS)

Accounts	
<b>Total Cost of Goods Sold (COGS)</b>	<b>0.00</b>
<b>Gross Profit</b>	<b>150,186.11</b>

## Operating Expenses

Accounts	
Telephone – Wireless	2,339.40
Bank Service Charges	194.00
Interest Expense	6.03
Insurance – Health	3,747.63
Evangelism & Special Events	50,075.91
Volunteer Gift	375.00
Donation	500.00
Office Supplies	5,150.61

Accounts	
Postage & Delivery	831.20
Utilities	204.78
Training Materials	201.98
Meals and Entertainment	5,234.11
School Payment	3,930.95
Travel Expense	12,150.68
Payroll – Employee Benefits	3,600.00
Payroll – Salary & Wages	55,252.00
Payroll – Employee Expenses Paid	1,232.29
Advertising & Promotion	5,233.49
Legal Fees	61.25
Vehicle – Fuel	3,826.20
Vehicle – Repairs & Maintenance	802.09
Parking	94.50
Tolls	440.00
<b>Total Operating Expenses</b>	<b>155,484.10</b>
<b>Net Profit</b>	<b>(5,297.99)</b>